

10 May 2017

## **BME AND THE BOLSA OF COSTA RICA AGREE ON THE DISTRIBUTION OF TECHNOLOGY FOR THE MANAGEMENT OF INVESTMENTS IN COSTA RICA**

- **BME continues exporting its IT and know-how to gain efficiency and improve productivity in the financial sector**
- **Strengthening its development strategy in Latin America**

BME and the Bolsa Nacional de Valores de Costa Rica (BNV) have signed an agreement for the distribution of the Openworkplace® platform of BME's fintech subsidiary, OpenFinance, in Costa Rica.

The Openworkplace® platform fully supports all the activities associated with the advice and management of investments of high, medium and low networth clients for firms in the Costa Rican market.

**José Rafael Brenes**, General Manager of the Bolsa Nacional de Valores, stated that *"through this agreement, this innovative and sophisticated OpenFinance technology is made available to market institutions for the implementation of the strategy of each firm, ranging from the management and organisation of the portfolios advised to the integral management of the relationship with the clients, while also dealing with market risk events"*.

**Alfonso Alcalá**, COO of BME Inntech and General Manager of OpenFinance commented that *"this project represents a milestone in the sale of BME technology to financial institutions in other countries, especially in Latin America, where our integral solutions for supporting the management of investments enjoy a high degree of penetration. Our value proposition brings together talent and innovation and the solvency, robustness and neutrality of BME, which make it an excellent bet"*.

OpenFinance, BME's fintech subsidiary, specialises in providing Wealth Management solutions and projects for the integration of the customer's back-office. Its modular and multiplatform tools are widely used thanks to their ability to support compliance with the regulatory frameworks of each country, specifically the European MiFID Directive. Already more than 75 financial institutions with presence in 7 countries rely on its technology.

**For more information:**

**BME Corporate Communications**

**TEL: + 34 91 589 12 86**

**Email: [newsbme@grupobme.es](mailto:newsbme@grupobme.es) Follow us on Twitter @Grupobme**